

## School of Management and Commerce (SOMC)

#### Report

"Financial Literacy Camp" at Uncha Majra village in collaboration with Krishi Vigyan Kendra (KYK) Shikohpur(ICAR-IARI).

Date: Tuesday, 25" April, 2023.

Venue: Uncha Majra Village, Gurugram, Haryana.

Event Type: Extension Activity.

Mode of Activity: Offline

Target Group: SHG Women residents of Uncha Majra Village

Resource Persons: Dr. Gaurav Papnai, De. Rashmi Singel & Dr. Swati Shrivastava

Coordinator: Dr. Rashmi Singel & Dr. Swati Shrivastava (Asst Professors,

SOMC)

Organized by: School of Management and Commerce (SOMC)

Number of Participant: Internal = 6, External = 27

## Introduction

In order to promote financial literacy, the School of Management and Commerce, K R Mangalam University, organized a "Financial Literacy Camp" on 25th April, 2023" at Uncha Majru village in collaboration with Krishi Vigyan Kendra (KVK) Shikohpur (ICAR-IARI).

Rogistrar Wangalam University K.R. Wangalam Gurugram (Haryana) Sohna Road, Gurugram

## Objective:

To provide Financial literacy for under privileged women and students who are not aware of government entitlements available Ii1 Umang App.

To enable comprehension of Financial credit facilities available from Government that would

Assist them in accessing financial services to achieve government objective of financial vareness and its use.

#### Content:

20 student volunteers from K. R. Mangalam University visited Uncha Majra village along with resource persons Dr. Rashmi Singel and Dr. Swati Shrívastava , Faculty , SOMC. K R Mangalam University and Dr. Gaurav, Subject Expert, KVK, Shikohpur(ICAR-IARI). The session began with the introduction of the Mobile application "Umang App" by Dr Rashmi Singel & Dr. Swati Shrivastava. Women were assisted by student's volunteers to install Umang mobile application from play store on their mobile phones, and an appropriate presentation format was also provided for improved comprehension, Dr. Swati discussed about the importance of financial savings and how financial awareness will lead to economic and social empowerment of women. Dr. Rashmi discussed about the various government schemes like Pradhan Mantrí Jan Dhan Yojna, Pradhan Mantri Jeevan Jyotia Bima Yojna, Prdhan Mantti Suraksha Bíma Yojna, Atal pension yojna and PM Jan Arogya Yojna. Women are encouraged to get their saving bank account opened with local bank and get the benefit under these schemes. Dr. Gaurav briefed by various Govt. schemes for women and farmers. The camp was amended by 65 women from the village. Camp provided financial literacy to under privileged women and students who are not aware of government entitlements available in Umang app. Camp enabled comprehension of financial credit facilities available from Government that would assist them in accessing financial servíces to achieve government objective of financial inclusion. Qualitative feedback was taken from the participants. The activity was successfully organized by Dr. Rashmi Singel & Dr. Swati Shrivastsva All students' volunteers were given Certificates by SOMC.

Session Analysis:

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In contemplation, to understand the perception of participants towards the financial literacy camp programme feedback form was created and floated digitally. The form involves the statements related to the sessions (attached in annexure).

## Outcome:

Being financially educated is a skill that has a number of advantages and may raise one's level of living by increasing their financial stability. Students can use the mobile application Umang to learn about numerous government initiatives which can benefit them in many ways. These schemes can relieve their of financial security, The target group initially fright by the mobile application because they believed it might be of fraudulent, but after learning more, they all developed trust in it. The result of this session was that 43 women were made aware about savings, insurance, and government plans learned more and more about them.

#### **Conclusion:**

Dr. Rashmi Singed and Dr. Swati Shrivastava did a qualitative survey of how many of the «omen participants want to start their own business. Most of them raised their hands but were having constraints of funding. Most of the women participant learnt the features of Umang app regarding financial services and how to apply for loans. They learned the mobile application *functionalities* like government exam notifications, date sheets, and results declarations..

### Future Scope:

The scope of financial literacy is vast in India. It encompasses budgetary education (personal & family budget), banking tools (everyday banking, savings, and insurance), understanding economy concepts (how economy operates and is financed) and public policies. Government has launched various schemes to enhance financial literacy and empowerment of rural women. The extension activity was conducted with the objective of implementation of government schemes for women and financial literacy.



Figure I -: On behalf  ${}_{\text{wf}}$  K.R. IYlangalam University Felicitating the KVK Resource person



Fig 2 Dr. Gaurav briefing various Govt. schemes for women and farmers







Fig 4. Students Interacting with SIIG women





Category	Names	Signatures	Mur
	Dr. Swati Shrivastav	Just ash	V 0
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Report seen by Dean	Dr. Pradeep Suri	fact	
Report verified by IQAC	Dr. Shikha Dutt		J

Registral University (Haryana)

# ATTENDANCE SHEET

# SCHOOL OF MANAGEMENT AND COMMERCE

organizes

financial literacy camp

Coordinates :-Dr Reshmi Singil Dr. Swati skrivastev

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